



FINANCIAL REPORT

Period Ending March 31, 2022



July 7, 2022

Darren M. Morton, Ed., CPRP, CMFO
Comptroller





CITY OF MOUNT VERNON, N.Y.
OFFICE OF THE COMPTROLLER

Darren M. Morton, Ed.D., CPRP, CMFO
Comptroller

City Hall, One Roosevelt Square
Mount Vernon, NY, 10550
(914) 665-2303

July 7, 2022

Honorable Shawyn Patterson-Howard, Mayor
and Honorable Members of the Mount Vernon City Council
1 Roosevelt Square
Mount Vernon, NY 10550

Re: Transmittal Letter for the First Quarter 2022 (1Q-FY22) Financial Reports

Dear Honorable Mayor, City Council Members, and
Citizens of the Mount Vernon:

Pursuant to the Mount Vernon City Charter, Article VIII, Section 91-b, "The Comptroller shall issue quarterly reports to the Mayor and the City Council concerning the City's year-to-date and projected financial condition, as of March thirty-first, June thirtieth, September thirtieth, and December thirty-first of each fiscal year for all City departments and agencies. Quarterly reporting requirements shall also include the Board of Water Supply, the Urban Renewal Agency, and the Industrial Development Agency which are covered under this provision subject to their independent reporting requirements. Quarterly financial reports shall be made available for public inspection within fifteen (15) days after completion."

In accordance with this requirement, attached you will find the 1st final version of quarter financial reports for fiscal year 2022 (FY22), ending March 31, 2022, including:

- General Fund
 - Statement of Revenue and Expenses
 - Detailed List of Expenditures by Category
 - FY22 Year-to-Date Budget-to-Actual Revenue and Expense Reports
 - Current Anticipated Liabilities
- ARPA Funds Financial Reports
- Board of Water FY22 Year-to-Date Reports
- Mount Vernon Urban Renewal FY22 Year-to-Date Reports
- Mount Vernon Industrial Development Agency FY22 Year-to-Date Reports

Please note the second quarter reports are being compiled and will be distributed upon completion. Also, do not hesitate to contact me if there are any questions regarding these reports.

Respectfully,

Dr. Darren M. Morton, Ed.D., CPRP, CMFO
City Comptroller

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CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

COMPTROLLER’S NARRATIVE

We are pleased to present the Quarterly Report of the City of Mount Vernon, NY (“the City”) for the fiscal period ending March 31, 2022. The Mount Vernon City Charter requires the comptroller to provide a report concerning the City's year-to-date and projected financial condition as of March thirty-first, June thirtieth, September thirtieth, and December thirty-first of each fiscal year for all city departments and agencies. The information presented in these financial statements is best understood in the context of a broader perspective of our current environment in which the City operates. The Office of the Comptroller is responsible for providing a complete, accurate, and fair presentation of the City finances, including all disclosures. We believe the data, as presented, is accurate in all material respects, fairly presents the City’s financial position and results of operations, in accordance with the financial activity of its various funds.

The City began the Fiscal Year 2022 (January 1-December 31) with a change in financial leadership after a period of financial uncertainty, lack of financial information, internal controls and loss of bond rating. To provide a reasonable presentation of the financial data, on January 3rd the City comptroller launched an internal review of the existing accounting record system, internal controls and financial operations in the department. To that end, the financial management staff, under the leadership of a new comptroller, began our initial fiscal discovery period to unearth the financial condition of the City. The financial records in the Office of the Comptroller were found to be in deplorable condition consisting of the failure to post the 2018 – 2021 adopted budgets and revenue data to the City’s accounting system (MUNIS), in addition to the absence of bank reconciliations from 2018–2021.

As a result, the early findings from the review of the City’s financial records and bank statements confirmed that the City had a significantly deficient cash asset position, totaling \$9.8 million, and no cash reserve fund or available unrestricted fund balance. In fact, a negative fund balance is projected. Additionally, the identified liabilities were over \$61 million, including at least \$8 million in outstanding vendor and legal obligations, \$11 million in employee health insurance premiums, \$14 million in the New York State Retirement Fund premium due February 1, 2022 and \$2.4 million in Tax Certioraris. The most significant impact to the City during the first quarter of fiscal year 2022 (hereafter 1Q-FY22) period was the delay in the adoption of the 2022 city budget and the inability to levy and collect 2022 property taxes. Without immediate solutions to identify alternative revenue streams, the City’s financial position would have rapidly deteriorated, and eliminated the capacity to meet daily expenditures.

The major factor contributing to the City’s ability to operate under such financial constraints relied primarily on its ability to generate revenue to cover the cost of governmental operation until the 2022 city budget was adopted and a property tax levy was established. Most significantly, the major cost factors include the City’s payroll responsibilities averaging \$3 million bi-weekly, including unfunded employee contractual requirements and \$7.9 million in quarterly general operation expenses. To meet these commitments, the Office of the Comptroller sought to identify alternative revenue and began with a review of potential accounts receivables. Consequently, the City relied on the collection of the prior year property tax revenue, NYS sales and usage tax allocation, and other departmental revenue to ensure the continuation of local government operations. The Office of the Comptroller conducted a review of the property tax system and identified several million dollars of account receivables in tax arrears, and subsequently issued tax arrears notices that generated revenue needed to float the City operation. Accordingly, the tax arrears notices issued yielded \$7.4 million in prior year property taxes. Other major revenue resources during this quarter were \$4.6 million in NYS sales and usage tax income and \$2.1 million in other taxes, e.g. transfer taxes, etc. These were the main sources of revenue that provided the support needed to maintain the bi-weekly payroll, regular government

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

service expenditures, and to address several critical financial obligations that had potential to significantly increase the City’s legal liability.

As a result of the delayed adoption of the 2022 city budget, the Statement of Revenue and Expenditures, and the Detailed List of Expenditures by Category support the cash position at the end of 1Q-FY22. Conversely, the Budget-to-Actual Revenue and Expense Reports provide an accounting of the financial activity related to the adopted 2022 fiscal year budget including budget line variances, and more specifically show a large variance in revenue realized in 1Q-FY22.

STATEMENT OF REVENUE AND EXPENSES

Cash Balances

The City of Mount Vernon began the 1Q- FY22 with \$9,872,885 in cash. By the end of the quarter, the City had \$4,225,616 in the General Fund, and \$13,217,712.23 in American Rescue Plan Act funds (ARPA). The general funds cash is reported separately from the ARPA funds. ARPA funds are not included in the general fund until expended.

Cash Receipts

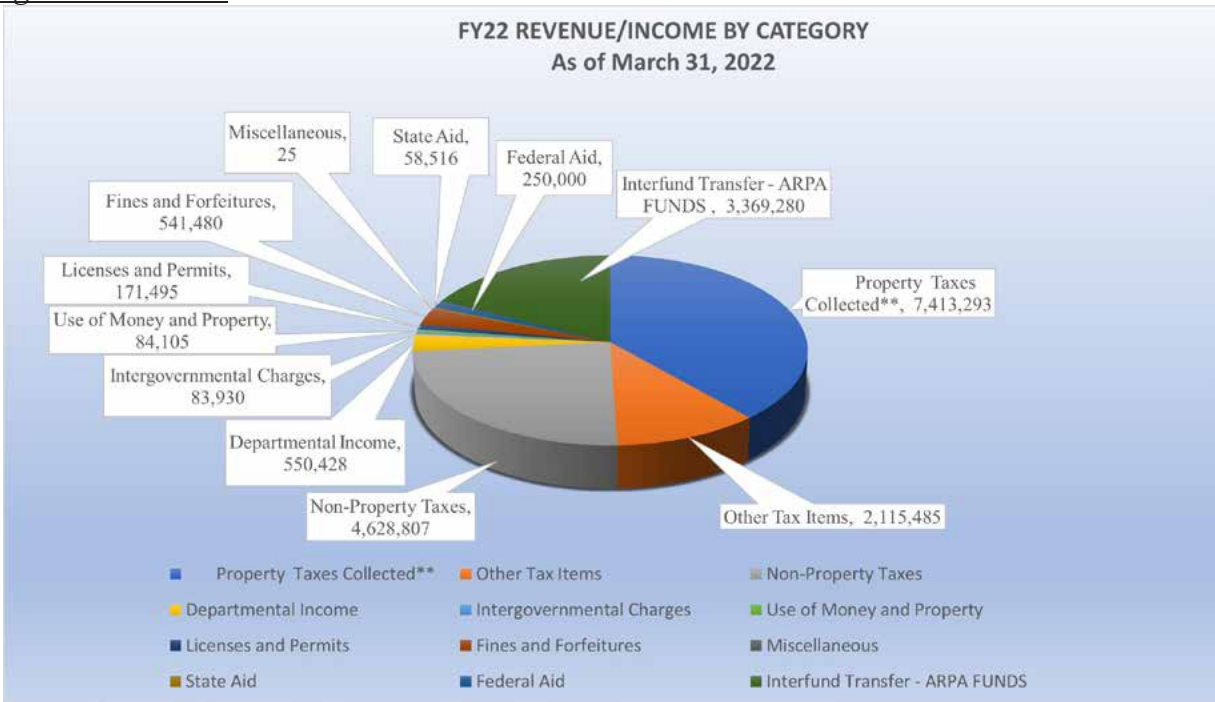
Total revenues of \$19,266,843 (*Figure 1*) were received in 1Q-FY22, including \$7,413,291 in property tax collection for arrears payments due from prior years’ tax levy. Without the collection of current year property taxes, which is over 50% of the City’s budgetary projected revenue, the City had to rely on the collection of prior year property taxes revenue to cover current year expenses which affects our ability to perform a true budget-to-actual comparison. A more factual financial analysis or budgetary projections using revenue data must be postponed until second quarter revenue information is available.

In the meantime, the mayor and city executives should pay close attention to the revenue projections and any negative variances more than 5%. Many of the department revenues are not on target, and should the trends continue in the second quarter, it will impact our ability to meet budget projections. A continuation of revenue shortfall will require city leadership to consider budgetary cuts. The projected 1Q-FY22 revenue, based on even quarterly distribution, was \$13,550,872 excluding anticipated property taxes of \$17,258,097, and refuse/sewer fees of \$2,253,311. As of March 31, 2022, the actual revenue received was \$8,484,271, a shortfall of \$5,066,601 for 1Q-FY22.

FY22 Revenue / Income by Category (as of March 31, 2022)	
Property Taxes Collected**	7,413,293
Other Tax Items	2,115,485
Non-Property Taxes	4,628,807
Departmental Income	550,428
Intergovernmental Charges	83,930
Use of Money and Property	84,105
Licenses and Permits	171,495
Fines and Forfeitures	541,480
Miscellaneous	25
State Aid	58,516
Federal Aid	250,000
Interfund Transfer - ARPA FUNDS	3,369,280
Sale of Property and Compensation for loss	-
Total Revenue	\$19,266,843

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

Figure 1 – Revenue



Cash Expenditures

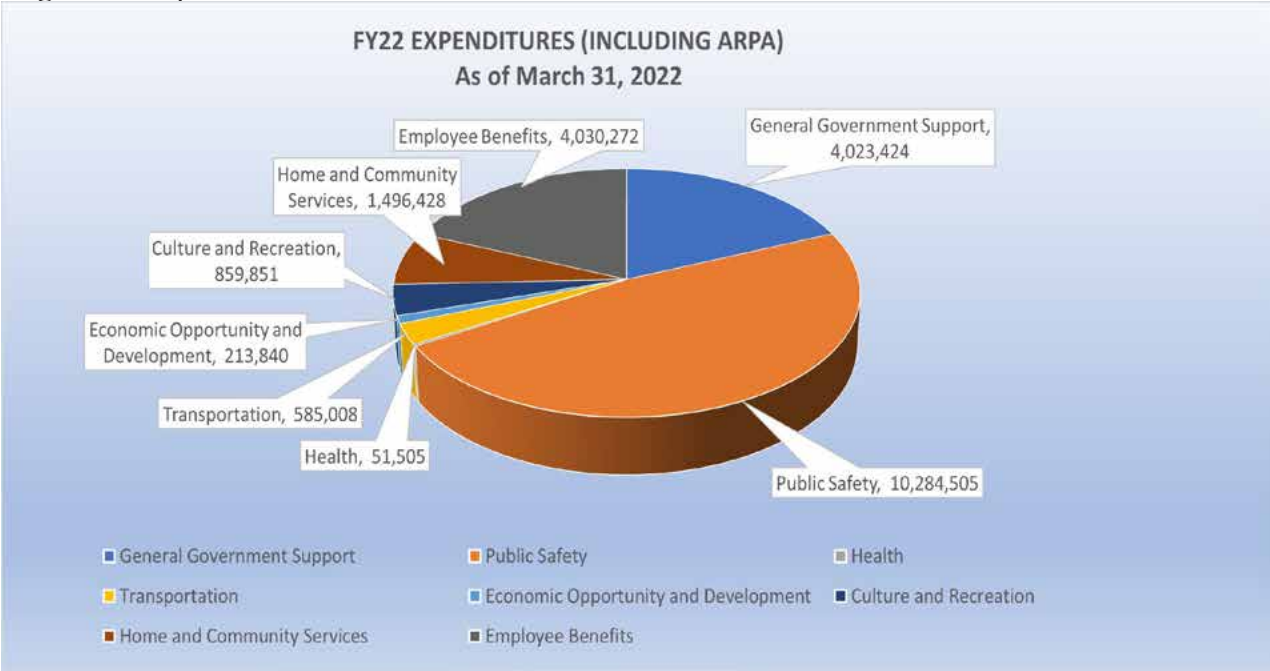
Total expenditures during 1Q-FY22 were \$21,544,833 (*Figure 2*), including \$3,141,651.41 of ARPA expenses. Salaries and wages (including overtime and differential pay) were \$14,455,479. Other large expenditures over \$500,000 consist of insurance premiums, \$1,460,788; Social Security, \$1,235,786; and NYS Retirement, \$2,540,540. Much of the remaining expenditures include current and outstanding vendor obligations critical to the continuation of governmental services. The second quarter expenditures will provide a more accurate assessment of the budget-to-actual comparisons.

Overtime is a key area of concern, with significant unfavorable variances. The City leadership must make the necessary adjustments to bring overtime cost into compliance with the adopted budget, and/or identify funding from other budget lines to cover the expenditure. The other major expenditure concern is related to the outstanding account payables from previous year expenditures that date back as far as 2019. These are expenditures incurred by the City and not paid prior to January 1, 2022. As of March 31, 2022, \$6,157,327 in previous years' expenditures have been paid

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

FY 22 Expenditures Including ARPA (as of March 31, 2022)	
General Government Support	4,023,424
Public Safety	10,284,505
Health	51,505
Transportation	585,008
Economic Opportunity and Development	213,840
Culture and Recreation	859,851
Home and Community Services	1,496,428
Employee Benefits	4,030,272
Total Expenses	\$21,544,833
Net Income +/-	(\$2,277,990)

Figure 2 – Expenditures



CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

**FY22 EXPENSES BY DETAILS INCLUDING ARPA EXPENDITURES
FINANCIAL REPORT - AS OF MARCH 31, 2022**

Salaries and Wages	12,788,018
NYS Retirement	2,540,540
Insurance Premiums	1,460,788
Social Security	1,235,786
Overtime	989,794
Workmen's Compensation Payments	382,219
Electricity Expense	332,666
Part Time Salaries	300,410
D.P.W - Overtime	236,358
Retired Disabled Firefighters	182,523
Street Maintenance and Repairs	108,777
Insurance Claims	96,369
Munis License Fee	93,763
Gas, Diesel and Oil	92,897
Police OT - Con Ed	87,631
Judgements and Settlements	85,045
Telephone -Citywide	74,707
Contracted Outside Services	67,744
Miscellaneous	59,290
Differential Pay	53,267
Expense for Personal Injury	50,795
MTA Tax	46,731
Computerization	28,790
Maintenance of Parking Garages	24,264
Equipment	20,636
Heating and Fuels	18,820
Postage	17,272
Other Expenses	15,924
Software and Software Support	13,764
Office Expense	11,422
Travel Expenses	8,139
Leasing, Printing & Copying	5,851
Membership and Dues	5,269
Kronos Application Fee	4,024
Investigation and Trials	2,165
Education and Training	1,850
Uniform Protective Equipment	525
Total Expenses	<u><u>\$21,544,833</u></u>

CITY OF MOUNT VERNON - YTD BUDGET VS. REVENUE OVERVIEW (as of March 31, 2022)

OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH PROJECTED	YTD REVENUE	3 MONTH VARIANCE	Year Budget-to-Actual Variance
REAL PROPERTY TAX	63,216,730	15,804,183	0	(15,804,183)	(63,216,730)
GAIN FROM SALE OF TAX ACQUIRED	1,200,000	300,000	0	(300,000)	(1,200,000)
PILOTS	500,000	125,000	281,752	156,752	2,739
INT. ON REAL PROPERTY TAXES	1,250,000	312,500	799,643	487,143	(450,357)
SALES AND USE TAXES	25,500,000	6,375,000	4,393,222	(1,981,778)	(21,106,778)
UTILITIES GROSS RECEIPTS TAX	850,000	212,500	235,585	23,085	(614,415)
FRANCHISE TAXES	1,350,000	337,500	0	(337,500)	(1,350,000)
REAL PROPERTY TRANSFER TAX	2,700,000	675,000	951,322	276,322	(1,748,678)
CHARGES FOR TAX ADVRT. & EXP.	50,000	12,500	0	(12,500)	(50,000)
COLLECTION FEES-SCHOOL TAXES	0	0	82,769	82,769	82,769
FILING FEES	20,000	5,000	1,746	(3,254)	(18,254)
IN REM LEGAL FEE	2,700	675	725	50	(1,975)
MARRIAGE LICENSES	3,580	895	83	(813)	(3,498)
CERTIFICATE OF MARRIAGE REGIST	4,500	1,125	110	(1,015)	(4,390)
CERTIFICATION OF RECORDS	6,000	1,500	936	(564)	(5,064)
ELECTRICAL PERMITS	55,000	13,750	11,224	(2,526)	(43,776)
PUBLIC WORKS CODE ENFORCEMENT	75,000	18,750	0	(18,750)	(75,000)
POLICE ADMINISTRATIVE FEES	20,000	5,000	4,870	(130)	(15,130)
TAXI INSPECTION	8,000	2,000	150	(1,850)	(7,850)
FIRE-COPIES OF FIRE RECORDS	750	188	6	(182)	(744)
ANIMAL SHELTER CHARGES	15,000	3,750	420	(3,330)	(14,580)
ANIMAL SHELTER DONATIONS	0	0	156	156	156
SAFETY INSPECTION (BUILDINGS)	200,000	50,000	27,995	(22,005)	(172,005)
BLDG DEPT-ABSENTEE LANDLORD	200,000	50,000	33,500	(16,500)	(166,500)
SAFETY INSPECTION FEES (FIRE)	25,000	6,250	0	(6,250)	(25,000)
VITAL STATISTICS FEES	35,000	8,750	5,942	(2,808)	(29,058)
PUBLIC WORKS TREES & SHRUB FEE	0	0	450	450	450
PARKING METER AND PERMITS	2,850,000	712,500	322,121	(390,379)	(2,527,879)
BUS SHELTERS	25,000	6,250	0	(6,250)	(25,000)
SCALE FEES-SEALER	100,000	25,000	25,072	72	(74,928)
RECR-RENTAL CHARGES	25,000	6,250	13,457	7,207	(11,543)
T-SHIRTS-ROSE SIMON DAY CARE	20,000	5,000	0	(5,000)	(20,000)
YOUTH CAMP FEES	25,000	6,250	0	(6,250)	(25,000)
ZONING FEES	17,000	4,250	0	(4,250)	(17,000)
PLANNING BOARD FEES	30,000	7,500	0	(7,500)	(30,000)
SEWER CHARGES	2,313,243	578,311	0	(578,311)	(2,313,243)
SEWER RENTS	40,000	10,000	0	(10,000)	(40,000)
REFUSE AND GARBAGE CHARGES	6,700,000	1,675,000	0	(1,675,000)	(6,700,000)
GARBAGE-REAR YARD COLLECTION	600	150	90	(60)	(510)
EMERG TENANT PROT CHARGES	120,000	30,000	18,492	(11,508)	(101,508)
BUILDING DEPARTMENT FEES	130,000	32,500	70,170	37,670	(59,830)
SR. CITIZEN NUTRITION CONTRIB	15,000	3,750	1,025	(2,725)	(13,975)
NST/SST CONTRIBUTION	0	0	8	8	8
CIVIL SERVICE EXAM FEES	27,500	6,875	3,525	(3,350)	(23,975)
POLICE DEPT - OTHER	1,000,000	250,000	83,930	(166,071)	(916,071)
COUNTY-TRANSP OF PRISONERS	180,000	45,000	0	(45,000)	(180,000)
WEST. COUNTY-KIDS	0	0	14,867	14,867	14,867
INTEREST-INVESTMENTS	40,000	10,000	0	(10,000)	(40,000)
RENTAL OF REAL PROPERTY	540,000	135,000	63,284	(71,716)	(476,716)
RENT IN REM PROPERTIES	50,000	12,500	625	(11,875)	(49,375)
RENTAL REAL PROP-OTHER GOVTS	100,000	25,000	20,000	(5,000)	(80,000)
COMMISSIONS	6,000	1,500	0	(1,500)	(6,000)
LICENSES-CITY CLERK	100,000	25,000	3,270	(21,730)	(96,730)
LICENSES-FIRE DEPARTMENT	10,000	2,500	6,340	3,840	(3,660)
DOG LICENSES	1,000	250	71	(179)	(929)
PUBLIC SAFETY PERMITS-BUILDING	20,000	5,000	950	(4,050)	(19,050)
PUBLIC SAFETY PERMITS - FIRE	55,000	13,750	7,670	(6,080)	(47,330)
BUILDING AND ALT. PERMITS	900,000	225,000	94,009	(130,991)	(805,991)
STREET OPENING FEES	700,000	175,000	1,750	(173,250)	(698,250)
CURB LOWERING INSPECTION	1,000	250	0	(250)	(1,000)
PLUMBING PERMITS	130,000	32,500	18,015	(14,485)	(111,985)
PERMITS, OTHERS - CITY CLERK	200,000	50,000	30,955	(19,045)	(169,045)
PERMITS, OTHERS - FIRE DEPARTM	30,000	7,500	8,465	965	(21,535)
FINES-PARKING AND CRIMINAL	3,200,000	800,000	541,480	(258,520)	(2,658,520)
FINES - SEALER	4,000	1,000	0	(1,000)	(4,000)
FORFEITURE OF DEPOSIT	7,000	1,750	0	(1,750)	(7,000)
SALES OF SCRAP AND EXCESS	5,000	1,250	1,500	250	(3,500)
MINOR SALES, OTHER	500	125	5	(120)	(495)
SALE OF REAL PROPERTY	1,250,000	312,500	0	(312,500)	(1,250,000)
INSURANCE RECOVERIES	75,000	18,750	0	(18,750)	(75,000)
OTHER COMPENSATION FOR LOSS	2,000	500	0	(500)	(2,000)
REFUND OF PRIOR YEAR EXP	25,000	6,250	0	(6,250)	(25,000)
DONATIONS	100,000	25,000	6,655	(18,345)	(93,345)
DIVIDEND ON DENTAL PREMIUM	13,159	3,290	0	(3,290)	(13,159)
N.Y.S. SALES TAX INTEREST	3,000	750	196	(554)	(2,804)
OTHER UNCLASSIFIED REVENUES	0	0	20	20	20

CITY OF MOUNT VERNON - YTD BUDGET VS. REVENUE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH PROJECTED	YTD REVENUE	3 MONTH VARIANCE	Year Budget-to-Actual Variance
WATER FUND TRANSFER IN	850,000	212,500	0	(212,500)	(850,000)
COMM DEVELOP TRANSFER IN	890,835	222,709	0	(222,709)	(890,835)
PER CAPITA (NYS REV SHARING)	7,155,691	1,788,923	0	(1,788,923)	(7,155,691)
MORTGAGE TAX	1,500,000	375,000	0	(375,000)	(1,500,000)
OPERATION IMPACT	192,000	48,000	0	(48,000)	(192,000)
NYS-OTHER	1,075,000	268,750	0	(268,750)	(1,075,000)
NYS-MENTAL HEALTH	450,000	112,500	23,199	(89,301)	(426,801)
FEDERAL-OTHER	1,442,333	360,583	0	(360,583)	(1,442,333)
OFFICE OF AGING	20,000	5,000	0	(5,000)	(20,000)
WEST COUNTY NUTRITION	200,000	50,000	0	(50,000)	(200,000)
BD OF ED-MV STRONG	0	0	20,450	20,450	20,450
STOP ACT - A7335	0	0	250,000	250,000	250,000
Total A GENERAL FUND	132,249,121	33,062,280	8,484,271	(24,578,010)	(123,764,850)

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
SALARIES AND WAGES	258,501	64,625	59,654	4,971	198,847
OFFICE EXPENSE	3,000	750	0	750	3,000
TRAVEL EXPENSE	1,000	250	0	250	1,000
MEMBERSHIP AND DUES	2,500	625	0	625	2,500
CONTRACTED OUTSIDE SERVICES	200,000	50,000	0	50,000	200,000
EDUCATION/TRAINING	25,000	6,250	0	6,250	25,000
SMALL EQUIPMENT	500	125	0	125	500
Total A1010 CITY COUNCIL	490,501	122,625	59,654	62,971	430,847
OFFICE EXPENSE	3,000	750	0	750	3,000
Total A1030 BOARD OF ESTIMATE AND CONTRACTS	3,000	750	0	750	3,000
SALARIES AND WAGES	555,547	138,887	102,738	36,148	452,809
ARP SALARIES	0	0	2,397,515	(2,397,515)	(2,397,515)
OFFICE EXPENSE	5,000	1,250	0	1,250	5,000
TRAVEL EXPENSE	10,000	2,500	760	1,740	9,240
MEMBERSHIP AND DUES	15,000	3,750	5,269	(1,519)	9,731
MISCELLANEOUS	12,500	3,125	820	2,305	11,680
CONTRACTED OUTSIDE SERVICES	60,000	15,000	0	15,000	60,000
PROMOTION EXPENSE	15,000	3,750	0	3,750	15,000
PUBLIC ACCESS STUDIO EXPENSES	10,000	2,500	0	2,500	10,000
Total A1210 MAYOR'S OFFICE	683,047	170,762	2,507,102	(2,336,340)	(1,824,055)
SALARIES AND WAGES	1,653,370	413,343	235,943	177,399	1,417,427
EQUIPMENT	2,500	625	0	625	2,500
GASB 45	7,000	1,750	0	1,750	7,000
OFFICE EXPENSE	20,000	5,000	5,290	(290)	14,711
TRAVEL EXPENSE	2,500	625	0	625	2,500
CONTRACTED OUTSIDE SERVICES	50,000	12,500	2,144	10,356	47,856
LEASING, PRINTING & COPYING	2,500	625	1,389	(764)	1,111
EDUCATION/TRAINING	4,500	1,125	1,850	(725)	2,650
GASB #34 EXPENSES	6,000	1,500	0	1,500	6,000
MUNIS LICENSING FEE	94,000	23,500	93,763	(70,263)	237
KRONOS APPLICATION FEES	90,000	22,500	4,024	18,476	85,976
Total A1315 DEPARTMENT OF FINANCE	1,932,370	483,093	344,403	138,690	1,587,967
C.P.A. AUDIT FEE	300,000	75,000	0	75,000	300,000
Total A1316 C.P.A. AUDIT FEE	300,000	75,000	0	75,000	300,000
AFFORDABLE HEALTH CARE	20,000	5,000	0	5,000	20,000
Total A1317 AFFORDABLE HEALTH CARE	20,000	5,000	0	5,000	20,000
SALARIES AND WAGES	321,126	80,282	75,160	5,122	245,966
ASSESSOR'S REMAPPING	20,000	5,000	0	5,000	20,000
OFFICE EXPENSE	4,000	1,000	0	1,000	4,000
TRAVEL EXPENSE	500	125	0	125	500
CONTRACTED OUTSIDE SERVICES	42,500	10,625	0	10,625	42,500
LEASING, PRINTING & COPYING	24,000	6,000	0	6,000	24,000
BD OF ASSESSMENT & REVIEW	6,100	1,525	0	1,525	6,100
EDUCATION/TRAINING	2,500	625	0	625	2,500
Total A1355 ASSESSMENT AND TAXATION	420,726	105,182	75,160	30,022	345,566
EXP ON PROP ACQUIRED FOR TAXES	300,000	75,000	0	75,000	300,000
Total A1364 EXP ON PROP ACQUIRED FO	300,000	75,000	0	75,000	300,000
SALARIES AND WAGES	663,125	165,781	119,061	46,720	544,064
OFFICE EXPENSE	13,000	3,250	0	3,250	13,000
TRAVEL EXPENSE	500	125	0	125	500
MEMBERSHIP AND DUES	300	75	0	75	300
LEASING, PRINTING & COPYING	3,500	875	0	875	3,500
EDUCATION/TRAINING	1,000	250	0	250	1,000
RECODIFICATION OF CHARTER	10,000	2,500	0	2,500	10,000
Total A1410 CITY CLERK	691,425	172,856	119,061	53,795	572,364
SALARIES AND WAGES	5,000	1,250	0	1,250	5,000
OFFICE EXPENSE	30,000	7,500	0	7,500	30,000
Total A1411 CITY CLERK RECORDS RETE	35,000	8,750	0	8,750	35,000
SALARIES AND WAGES	1,007,222	251,806	157,229	94,577	849,993
EQUIPMENT	10,000	2,500	0	2,500	10,000
OFFICE EXPENSE	7,000	1,750	6,133	(4,383)	867
CONTRACTED OUTSIDE SERVICES	375,000	93,750	62,768	30,982	312,232
LITIGATION EXP AND RECORD FEES	85,000	21,250	0	21,250	85,000
FORECLOSURE AND TAX LIEN EXP	40,000	10,000	0	10,000	40,000
EDUCATION/TRAINING	10,000	2,500	0	2,500	10,000
Total A1420 LAW DEPARTMENT	1,534,222	383,556	226,130	157,426	1,308,092
LABOR COUNSEL	200,000	50,000	0	50,000	200,000
BOND AND NOTE ISSUE EXPENSE	35,000	8,750	0	8,750	35,000

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
Total A1421 LAW MISC ITEMS	235,000	58,750	0	58,750	235,000
SALARIES AND WAGES	133,279	33,320	29,536	3,784	103,743
OFFICE EXPENSE	7,500	1,875	0	1,875	7,500
GENERAL EXAMINATIONS	90,000	22,500	0	22,500	90,000
MEDICAL EXPENSE	35,000	8,750	0	8,750	35,000
MANDATED TRAINING COURSE-FIRE	3,000	750	0	750	3,000
Total A1430 CIVIL SERVICE	268,779	67,195	29,536	37,659	239,243
SALARIES AND WAGES	248,500	62,125	42,866	19,259	205,634
OFFICE EXPENSE	1,000	250	0	250	1,000
MEMBERSHIP AND DUES	800	200	0	200	800
CONTRACTED OUTSIDE SERVICES	9,000	2,250	0	2,250	9,000
EDUCATION/TRAINING	5,000	1,250	0	1,250	5,000
MATERIALS AND SUPPLIES	2,000	500	0	500	2,000
Total A1432 PERSONNEL	266,300	66,575	42,866	23,709	223,434
SALARIES AND WAGES	349,538	87,385	45,364	42,020	304,174
OFFICE EXPENSE	2,000	500	0	500	2,000
MEMBERSHIP AND DUES	400	100	0	100	400
CONTRACTED OUTSIDE SERVICES	50,000	12,500	0	12,500	50,000
Total A1440 ENGINEERING OFFICE	401,938	100,485	45,364	55,120	356,574
SALARIES AND WAGES	139,938	34,985	576	34,409	139,362
Total A1450 ELECTIONS	139,938	34,985	576	34,409	139,362
SALARIES AND WAGES	756,926	189,232	142,126	47,105	614,800
D.P.W.-OVERTIME	0	0	1,894	(1,894)	(1,894)
PART TIME SALARIES	350,000	87,500	61,605	25,895	288,395
EQUIPMENT	5,000	1,250	0	1,250	5,000
OFFICE EXPENSE	4,000	1,000	0	1,000	4,000
TRAVEL EXPENSE	500	125	0	125	500
MEMBERSHIP AND DUES	300	75	0	75	300
CONTRACTED OUTSIDE SERVICES	125,000	31,250	0	31,250	125,000
LEASING, PRINTING & COPYING	3,500	875	0	875	3,500
EDUCATION/TRAINING	500	125	0	125	500
LOCAL 456 WELFARE FUND	44,500	11,125	0	11,125	44,500
UNIFORM AND PROTECTIVE EQUIP	3,000	750	525	225	2,475
Total A1490 D.P.W. - COMMISSIONER'S OFFICE	1,293,226	323,307	206,150	117,156	1,087,076
SALARIES AND WAGES	581,484	145,371	69,568	75,803	511,916
D.P.W.-OVERTIME	2,000	500	4,569	(4,069)	(2,569)
DIFFERENTIAL PAY	1,000	250	1,260	(1,010)	(260)
EQUIPMENT	2,000	500	0	500	2,000
REPAIRS TO PLANT AND EQUIPMENT	300,000	75,000	0	75,000	300,000
HEATING FUEL	200,000	50,000	18,820	31,180	181,180
WINDOW CLEANING	180,000	45,000	0	45,000	180,000
MATERIALS AND SUPPLIES	25,000	6,250	0	6,250	25,000
UNIFORM AND PROTECTIVE EQUIP	4,000	1,000	0	1,000	4,000
CONSTRUCTION MATERIALS	25,000	6,250	0	6,250	25,000
Total A1620 D.P.W. - BUILDING MAINTAINENCE	1,320,484	330,121	94,218	235,903	1,226,266
SALARIES AND WAGES	1,243,908	310,977	219,152	91,825	1,024,756
D.P.W.-OVERTIME	10,000	2,500	37,276	(34,776)	(27,276)
DIFFERENTIAL PAY	0	0	4,257	(4,257)	(4,257)
EQUIPMENT	80,000	20,000	17,386	2,614	62,614
REPAIRS TO PLANT AND EQUIPMENT	30,000	7,500	0	7,500	30,000
HEATING FUEL	15,000	3,750	0	3,750	15,000
SUPPLIES FOR AUTO MAINT	500,000	125,000	0	125,000	500,000
GAS, DIESEL AND OIL	550,000	137,500	92,897	44,603	457,103
RADIO REPLACEMENT AND REPAIR	3,000	750	0	750	3,000
MATERIALS AND SUPPLIES	50,000	12,500	0	12,500	50,000
CAR WASH	10,000	2,500	0	2,500	10,000
OTHER EXPENSE	20,000	5,000	0	5,000	20,000
CLASS CDL DRUG TESTING	3,000	750	0	750	3,000
UNIFORM AND PROTECTIVE EQUIP	15,000	3,750	525	3,225	14,475
Total A1640 D.P.W. - MOTOR VEHICLE	2,529,908	632,477	371,493	260,984	2,158,415
SALARIES AND WAGES	1,229,182	307,296	167,423	139,873	1,061,759
EQUIPMENT	120,000	30,000	0	30,000	120,000
SOFTWARE & SOFTWARE SUPPORT	25,000	6,250	13,764	(7,514)	11,236
APPLICATION SERVICES	10,000	2,500	0	2,500	10,000
TRAVEL EXPENSE	1,000	250	0	250	1,000
MAINTENANCE TO EQUIPMENT	50,000	12,500	0	12,500	50,000
CONTRACTED OUTSIDE SERVICES	150,000	37,500	0	37,500	150,000
POSTAGE	60,000	15,000	2,272	12,728	57,272
LEASING, PRINTING & COPYING	50,000	12,500	4,242	8,258	45,758
EDUCATION/TRAINING	5,000	1,250	0	1,250	5,000
MATERIALS AND SUPPLIES	10,000	2,500	0	2,500	10,000

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
DATA PRCESSNG EQUIP UPGRADES	75,000	18,750	0	18,750	75,000
Total A1680 DEPT OF MANAGEMENT SERVICES	1,785,182	446,296	187,701	258,594	1,597,481
INSURANCE CLAIMS	100,000	25,000	96,369	(71,369)	3,631
INSURANCE PREMIUMS	1,461,000	365,250	1,460,788	(1,095,538)	212
Total A1910 INSURANCE	1,561,000	390,250	1,557,157	(1,166,907)	3,843
ELECTRICITY EXPENSE	1,800,000	450,000	0	450,000	1,800,000
Total A1911 ELECTRICITY FROM NYPA	1,800,000	450,000	0	450,000	1,800,000
TELEPHONE EXPENSE	325,000	81,250	74,707	6,543	250,293
Total A1912 TELEPHONE-CITYWIDE	325,000	81,250	74,707	6,543	250,293
CSEA TUITION	5,000	1,250	0	1,250	5,000
Total A1913 CSEA TUITION	5,000	1,250	0	1,250	5,000
JUDGEMENT AND SETTLEMENTS	1,250,000	312,500	85,045	227,455	1,164,955
Total A1930 JUDGEMENT AND SETTLEMENT	1,250,000	312,500	85,045	227,455	1,164,955
CITY OWNED PROPERTY EXPENSE	70,000	17,500	0	17,500	70,000
Total A1950 CITY OWNED PROPERTY EXPENSES	70,000	17,500	0	17,500	70,000
TAX REFUNDS	1,000,000	250,000	0	250,000	1,000,000
Total A1964 TAX REFUNDS	1,000,000	250,000	0	250,000	1,000,000
CONTINGENT FUND	1,500,000	375,000	0	375,000	1,500,000
UNION CONTRACTS	1,723,322	430,831	0	430,831	1,723,322
Total A1990 CONTINGENT FUND	3,223,322	805,831	0	805,831	3,223,322
SALARIES AND WAGES	22,683,048	5,670,762	4,743,139	927,623	17,939,909
OVERTIME PAY	1,050,000	262,500	363,222	(100,722)	686,778
POLICE OT - CON ED	0	0	87,631	(87,631)	(87,631)
EQUIPMENT	477,000	119,250	2,300	116,950	474,700
OFFICE EXPENSE	65,000	16,250	0	16,250	65,000
LEASING, PRINTING & COPYING	40,000	10,000	0	10,000	40,000
REPAIRS TO PLANT AND EQUIPMENT	150,000	37,500	0	37,500	150,000
COMPUTERIZATION	520,000	130,000	14,751	115,250	505,250
STREET SIGNS	55,000	13,750	0	13,750	55,000
MAINT OF PARKING GARAGES	100,300	25,075	24,264	811	76,036
EXPENSE FOR PERSONAL INJURY	300,000	75,000	24,369	50,631	275,631
INVESTIGATIONS AND TRIALS	30,000	7,500	2,165	5,335	27,835
VESTS AND TACTICAL BODY ARMOR	50,000	12,500	0	12,500	50,000
TRAINING	175,000	43,750	0	43,750	175,000
ACCREDITATION/POLICE MANUAL	8,500	2,125	0	2,125	8,500
OTHER EXPENSE	35,000	8,750	0	8,750	35,000
AUXILIARY POLICE	12,000	3,000	0	3,000	12,000
PROGRAM SUPPLIES	10,000	2,500	0	2,500	10,000
RENT	125,000	31,250	0	31,250	125,000
NYS DEPT OF LABOR VACCINATION	25,000	6,250	0	6,250	25,000
TOWING	70,000	17,500	0	17,500	70,000
UNIFORM AND PROTECTIVE EQUIP	200,000	50,000	107,850	(57,850)	92,150
Total A3120 POLICE DEPARTMENT	26,180,848	6,545,212	5,369,690	1,175,522	20,811,158
SALARIES AND WAGES	241,516	60,379	61,813	(1,434)	179,703
OVERTIME PAY	8,825	2,206	2,121	85	6,704
PRISONER MEALS	25,000	6,250	0	6,250	25,000
UNIFORM AND PROTECTIVE EQUIP	8,100	2,025	1,800	225	6,300
Total A3150 JAIL	283,441	70,860	65,734	5,126	217,707
SALARIES AND WAGES	16,812,701	4,203,175	3,630,578	572,597	13,182,123
RETIRED DISABLED FIREFIGHTERS	787,600	196,900	182,523	14,377	605,077
OVERTIME PAY	400,000	100,000	624,452	(524,452)	(224,452)
EQUIPMENT	100,000	25,000	0	25,000	100,000
OFFICE EXPENSE	3,000	750	0	750	3,000
MAINTENANCE TO EQUIPMENT	60,000	15,000	0	15,000	60,000
REPAIRS TO PLANT AND EQUIPMENT	50,000	12,500	0	12,500	50,000
EXPENSE FOR PERSONAL INJURY	192,000	48,000	14,560	33,440	177,440
MATERIALS AND SUPPLIES	12,000	3,000	0	3,000	12,000
TRAINING	50,000	12,500	0	12,500	50,000
FIRE ALARM BUREAU	14,000	3,500	0	3,500	14,000
FIRE PREVENTION BUREAU	10,000	2,500	0	2,500	10,000
RENT	125,000	31,250	0	31,250	125,000
UNIFORM AND PROTECTIVE EQUIP	140,000	35,000	83,990	(48,990)	56,010
Total A3410 FIRE DEPARTMENT	18,756,301	4,689,075	4,536,101	152,974	14,220,200
SALARIES AND WAGES	177,235	44,309	15,838	28,471	161,397
OVERTIME PAY	7,500	1,875	0	1,875	7,500
ANIMAL SHELTER EXPENSE	90,000	22,500	0	22,500	90,000
UNIFORM AND PROTECTIVE EQUIP	1,050	263	900	(638)	150

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
Total A3510 ANIMAL SHELTER	275,785	68,946	16,738	52,208	259,047
SALARIES AND WAGES	12,510	3,128	1,413	1,714	11,097
OFFICE EXPENSE	500	125	0	125	500
PUBLICATIONS AND DUES	700	175	0	175	700
Total A3613 THE ARCHITECTURAL REVIEW BOARD	13,710	3,428	1,413	2,014	12,297
SALARIES AND WAGES	1,494,998	373,750	242,148	131,601	1,252,850
EQUIPMENT	35,000	8,750	0	8,750	35,000
OFFICE EXPENSE	15,000	3,750	0	3,750	15,000
TRAVEL EXPENSE	1,500	375	0	375	1,500
CONTRACTED OUTSIDE SERVICES	500,000	125,000	0	125,000	500,000
COMPUTERIZATION	27,000	6,750	0	6,750	27,000
PUBLICATIONS AND DUES	5,000	1,250	0	1,250	5,000
EMERGENCY:UNSAFE CONDITIONS	60,000	15,000	0	15,000	60,000
TRAINING	7,500	1,875	0	1,875	7,500
PROCESS SERVING	10,000	2,500	0	2,500	10,000
Total A3620 BUILDING DEPARTMENT	2,155,998	539,000	242,148	296,851	1,913,850
SALARIES AND WAGES	118,508	29,627	27,348	2,279	91,160
OFFICE EXPENSE	1,500	375	0	375	1,500
TRAVEL EXPENSE	1,500	375	0	375	1,500
EDUCATION/TRAINING	3,000	750	0	750	3,000
SPECIAL TRIBUTES	300	75	0	75	300
Total A3640 CIVIL DEFENSE	133,808	33,452	27,348	6,104	106,460
SALARIES AND WAGES	131,734	32,934	18,969	13,965	112,765
PART TIME SALARIES	256,569	64,142	32,537	31,605	224,032
OTHER EXPENSE	30,000	7,500	0	7,500	30,000
Total A4046 DEVELOPMNTLY DISABLED PROGRAM	418,303	104,576	51,505	53,070	366,798
CONTRACTED OUTSIDE SERVICES	500,000	125,000	0	125,000	500,000
Total A4540 AMBULANCE DEPARTMENT	500,000	125,000	0	125,000	500,000
SALARIES AND WAGES	1,393,702	348,426	323,688	24,738	1,070,014
D.P.W.-OVERTIME	10,000	2,500	42,659	(40,159)	(32,659)
DIFFERENTIAL PAY	14,000	3,500	9,484	(5,984)	4,516
SMALL EQUIPMENT	10,000	2,500	0	2,500	10,000
STREET SIGNS	75,000	18,750	0	18,750	75,000
REPAIRS TO FENCES	5,000	1,250	0	1,250	5,000
EMERGENCY REPAIRS	3,000	750	0	750	3,000
STREET MAINT AND REPAIRS	1,050,000	262,500	108,777	153,723	941,223
MATERIALS AND SUPPLIES	65,000	16,250	0	16,250	65,000
UNIFORM AND PROTECTIVE EQUIP	15,000	3,750	525	3,225	14,475
Total A5110 D.P.W. - HIGHWAY MAINTENANCE	2,640,702	660,176	485,132	175,043	2,155,570
MATERIALS AND SUPPLIES	110,000	27,500	0	27,500	110,000
Total A5120 D.P.W. - MAINTENANCE OF BRIDGES	110,000	27,500	0	27,500	110,000
SALARIES AND WAGES	150,000	37,500	55,508	(18,008)	94,492
SALT, SAND AND OTHER MATERIALS	250,000	62,500	0	62,500	250,000
Total A5142 D.P.W. - SNOW REMOVAL	400,000	100,000	55,508	44,492	344,492
SALARIES AND WAGES	81,473	20,368	38,518	(18,150)	42,955
D.P.W.-OVERTIME	2,000	500	5,849	(5,349)	(3,849)
EQUIPMENT	694,409	173,602	0	173,602	694,409
MATERIALS AND SUPPLIES	35,000	8,750	0	8,750	35,000
UNIFORM AND PROTECTIVE EQUIP	1,000	250	0	250	1,000
Total A5182 D.P.W. - STREET LIGHTIN	813,882	203,471	44,367	159,104	769,515
SIDEWALK REPAIRS	45,000	11,250	0	11,250	45,000
Total A5410 D.P.W. - SIDEWALKS	45,000	11,250	0	11,250	45,000
SALARIES AND WAGES	0	0	11,494	(11,494)	(11,494)
Total A6295 YOUTH BOARD FEDERAL FUND	0	0	11,494	(11,494)	(11,494)
SALARIES AND WAGES	0	0	21,764	(21,764)	(21,764)
Total A6296 YOUTH BOARD TANF	0	0	21,764	(21,764)	(21,764)
SALARIES AND WAGES	90,000	22,500	22,838	(338)	67,162
PART TIME SALARIES	35,000	8,750	4,306	4,444	30,694
EQUIPMENT	1,000	250	0	250	1,000
OFFICE EXPENSE	2,000	500	0	500	2,000
TRAVEL EXPENSE	500	125	0	125	500
EDUCATION/TRAINING	1,000	250	0	250	1,000
SPECIAL TRIBUTES	2,000	500	0	500	2,000
Total A6510 VETERANS SERVICE	131,500	32,875	27,144	5,731	104,356
SALARIES AND WAGES	71,448	17,862	16,044	1,818	55,404
OFFICE EXPENSE	1,450	363	0	363	1,450

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
Total A6610 SEALER-WEIGHTS AND MEASURES	72,898	18,225	16,044	2,181	56,854
SALARIES AND WAGES	315,501	78,875	56,969	21,907	258,532
PART TIME SALARIES	35,000	8,750	46,977	(38,227)	(11,977)
OFFICE EXPENSE	2,500	625	0	625	2,500
OTHER EXPENSE	5,000	1,250	0	1,250	5,000
SENIOR CITIZENS	5,000	1,250	0	1,250	5,000
Total A6772 PROGRAMS FOR THE AGING	363,001	90,750	103,946	(13,196)	259,055
SALARIES AND WAGES	55,000	13,750	17,726	(3,976)	37,274
PART TIME SALARIES	25,000	6,250	7,250	(1,000)	17,750
OTHER EXPENSE	3,000	750	0	750	3,000
Total A6773 OFFICE FOR THE AGING	83,000	20,750	24,976	(4,226)	58,024
PART TIME SALARIES	275,000	68,750	8,472	60,278	266,528
FOOD EXPENSE	200,000	50,000	0	50,000	200,000
Total A6774 NUTRITION	475,000	118,750	8,472	110,278	466,528
SALARIES AND WAGES	550,124	137,531	81,619	55,912	468,505
PART TIME SALARIES	35,000	8,750	6,596	2,154	28,404
OFFICE EXPENSE	7,500	1,875	0	1,875	7,500
TRAVEL EXPENSE	5,000	1,250	0	1,250	5,000
TROPHIES AND AWARDS	2,500	625	0	625	2,500
Total A7020 RECREATION DEPT ADMINISTRATION	600,124	150,031	88,215	61,816	511,909
SALARIES AND WAGES	194,121	48,530	0	48,530	194,121
PART TIME SALARIES	10,000	2,500	0	2,500	10,000
OVERTIME PAY	25,000	6,250	0	6,250	25,000
OTHER EXPENSE	125,000	31,250	0	31,250	125,000
Total A7021 MEMORIAL FIELD	354,121	88,530	0	88,530	354,121
SALARIES AND WAGES	1,207,719	301,930	184,492	117,438	1,023,227
D.P.W.-OVERTIME	10,000	2,500	15,506	(13,006)	(5,506)
DIFFERENTIAL PAY	15,000	3,750	4,332	(582)	10,668
EQUIPMENT	50,000	12,500	0	12,500	50,000
MAINTENANCE TO EQUIPMENT	25,000	6,250	0	6,250	25,000
HEATING FUEL	50,000	12,500	0	12,500	50,000
MEMORIAL FIELD RENOVATION	50,000	12,500	0	12,500	50,000
MATERIALS AND SUPPLIES	35,000	8,750	0	8,750	35,000
UNIFORM & PROTECTIVE EQUIPMENT	15,000	3,750	525	3,225	14,475
Total A7111 D.P.W. - MAINTENANCE OF PARKS	1,457,719	364,430	204,856	159,574	1,252,863
SALARIES AND WAGES	195,262	48,816	0	48,816	195,262
PART TIME SALARIES	250,000	62,500	36,856	25,644	213,144
OVERTIME PAY	5,000	1,250	0	1,250	5,000
EQUIPMENT	20,000	5,000	0	5,000	20,000
REPAIRS TO PLANT AND EQUIPMENT	20,000	5,000	0	5,000	20,000
OTHER EXPENSE	5,000	1,250	0	1,250	5,000
UNIFORM AND PROTECTIVE EQUIP	12,000	3,000	0	3,000	12,000
Total A7140 PLAYGROUNDS & RECR CENTER	507,262	126,816	36,856	89,960	470,406
SALARIES AND WAGES	181,075	45,269	70,869	(25,600)	110,206
PART TIME SALARIES	150,000	37,500	13,890	23,610	136,110
OVERTIME PAY	5,000	1,250	0	1,250	5,000
OFFICE EXPENSE	3,000	750	0	750	3,000
SENIOR CITIZENS	5,000	1,250	0	1,250	5,000
MATERIALS AND SUPPLIES	10,000	2,500	0	2,500	10,000
OTHER EXPENSE	8,000	2,000	0	2,000	8,000
UNIFORM AND PROTECTIVE EQUIP	7,000	1,750	0	1,750	7,000
Total A7141 DOLES CENTER	369,075	92,269	84,759	7,510	284,316
PART TIME SALARIES	20,000	5,000	0	5,000	20,000
Total A7180 POOLS	20,000	5,000	0	5,000	20,000
SALARIES AND WAGES	83,922	20,981	0	20,981	83,922
PART TIME SALARIES	400,000	100,000	57,964	42,036	342,036
Total A7310 YOUTH PROGRAMS	563,922	140,981	57,964	83,017	505,958
SALARIES AND WAGES	515,133	128,783	108,227	20,556	406,906
PART TIME SALARIES	12,017	3,004	4,541	(1,537)	7,476
EQUIPMENT	2,000	500	0	500	2,000
OFFICE EXPENSE	3,500	875	0	875	3,500
TRAVEL EXPENSE	500	125	0	125	500
LEASING, PRINTING & COPYING	2,000	500	0	500	2,000
CONFERENCE EXPENSE	2,500	625	0	625	2,500
Total A7311 YOUTH BUREAU	537,650	134,413	112,768	21,645	424,882
SALARIES AND WAGES	56,745	14,186	2,759	11,428	53,986
PARTTIME SALARIES	34,000	8,500	6,001	2,499	27,999
EQUIPMENT	500	125	0	125	500
OFFICE EXPENSE	1,500	375	0	375	1,500

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
TRAVEL EXPENSE	8,000	2,000	0	2,000	8,000
CONTRACTED OUTSIDE SERVICES	10,000	2,500	1,647	853	8,353
PROGRAM SUPPLIES	3,500	875	0	875	3,500
Total A7312 YOUTH SERVICES	114,245	28,561	10,407	18,154	103,838
SALARIES AND WAGES	0	0	103,477	(103,477)	(103,477)
TRAVEL EXPENSE	0	0	7,379	(7,379)	(7,379)
CONTRACTED OUTSIDE SERVICES	0	0	1,184	(1,184)	(1,184)
Total A7316 YOUTH BOARD-BOARD OF ED	0	0	112,040	(112,040)	(112,040)
SALARIES AND WAGES	0	0	6,103	(6,103)	(6,103)
OTHER EXPENSE	72,000	18,000	0	18,000	72,000
Total A7319 YOUTH BOARD INVEST KIDS	72,000	18,000	6,103	11,897	65,897
SALARIES AND WAGES	0	0	37,016	(37,016)	(37,016)
OTHER EXPENSE	0	0	986	(986)	(986)
Total A7321 YOUTH BOARD CAPP	0	0	38,002	(38,002)	(38,002)
PART TIME SALARIES	0	0	13,416	(13,416)	(13,416)
Total A7326 YOUTH BOARD SAFE PLACES	0	0	13,416	(13,416)	(13,416)
SALARIES AND WAGES	0	0	2,178	(2,178)	(2,178)
OTHER EXPENSE	0	0	1,800	(1,800)	(1,800)
Total A7327 YOUTH BOARD - G.E.M.	0	0	3,978	(3,978)	(3,978)
SALARIES AND WAGES	0	0	69,440	(69,440)	(69,440)
OTHER EXPENSE	0	0	1,716	(1,716)	(1,716)
Total A7335 STOP ACT PROJECT	0	0	71,156	(71,156)	(71,156)
SALARIES AND WAGES	0	0	3,443	(3,443)	(3,443)
Total A7336 STEP-UP PROGRAM (YB)	0	0	3,443	(3,443)	(3,443)
SALARIES AND WAGES	0	0	15,890	(15,890)	(15,890)
Total A7338 SUCCESSFULLY TRAINING YT	0	0	15,890	(15,890)	(15,890)
INDEPENDENCE DAY FUND	1,500	375	0	375	1,500
CHRISTMAS DECORATIONS	2,500	625	0	625	2,500
MEMORIAL DAY FUND	15,000	3,750	0	3,750	15,000
Total A7550 CELEBRATIONS	19,000	4,750	0	4,750	19,000
PART TIME SALARIES	7,500	1,875	0	1,875	7,500
REC FEATURES & OTHER EXPENSE	30,000	7,500	0	7,500	30,000
OTHER EXPENSE	5,000	1,250	0	1,250	5,000
CULTURAL CIVIC ADULT ED-MISC	25,000	6,250	0	6,250	25,000
Total A7620 ADULT EDUCATION	67,500	16,875	0	16,875	67,500
SALARIES AND WAGES	17,891	4,473	2,108	2,365	15,783
OFFICE EXPENSE	3,000	750	0	750	3,000
MEMBERSHIP AND DUES	500	125	0	125	500
PUBLICATIONS AND DUES	1,000	250	0	250	1,000
TRAINING	700	175	0	175	700
Total A8010 ZONING BOARD OF APPEALS	23,091	5,773	2,108	3,665	20,983
SALARIES AND WAGES	1,855,473	463,868	259,966	203,902	1,595,507
ARP SALARIES	0	0	15,287	(15,287)	(15,287)
EQUIPMENT	3,000	750	0	750	3,000
OFFICE EXPENSE	8,000	2,000	0	2,000	8,000
CONTRACTED OUTSIDE SERVICES	225,000	56,250	0	56,250	225,000
LEASING, PRINTING & COPYING	6,000	1,500	0	1,500	6,000
PUBLICATIONS AND DUES	2,500	625	0	625	2,500
CONFERENCE EXPENSE	2,500	625	0	625	2,500
MATERIALS AND SUPPLIES	5,000	1,250	0	1,250	5,000
ARP OTHER EXPENSE	0	0	17,500	(17,500)	(17,500)
UNIFORM AND PROTECTIVE EQUIP	1,000	250	0	250	1,000
Total A8020 PLANNING AND COMM DEVEL	2,108,473	527,118	292,754	234,365	1,815,719
SALARIES AND WAGES	20,796	5,199	3,333	1,866	17,463
OFFICE EXPENSE	3,000	750	0	750	3,000
TRAVEL EXPENSE	200	50	0	50	200
PUBLICATIONS AND DUES	1,000	250	0	250	1,000
TRAINING	1,000	250	0	250	1,000
Total A8021 PLANNING BOARD	25,996	6,499	3,333	3,166	22,663
SALARIES AND WAGES	890,174	222,544	162,556	59,988	727,618
D.P.W.-OVERTIME	300,000	75,000	57,114	17,886	242,886
DIFFERENTIAL PAY	10,000	2,500	2,246	254	7,754
EQUIPMENT	100,000	25,000	950	24,050	99,050
CONTRACTED OUTSIDE SERVICES	300,000	75,000	0	75,000	300,000
EMERGENCY SEWER REPAIRS	200,000	50,000	0	50,000	200,000
MATERIALS AND SUPPLIES	30,000	7,500	0	7,500	30,000
UNIFORM AND PROTECTIVE EQUIP	7,000	1,750	0	1,750	7,000
Total A8120 D.P.W. - SEWERS	1,837,174	459,294	222,866	236,428	1,614,308

CITY OF MOUNT VERNON - YTD BUDGET VS. EXPENSE OVERVIEW (as of March 31, 2022)
OFFICE OF THE COMPTROLLER

ACCOUNT DESCRIPTION	REVISED BUDGET	3 MONTH BUDGET	YTD EXPENDED	3 MONTH VARIANCE	Available Balance
SALARIES AND WAGES	3,600,359	900,090	455,277	444,813	3,145,082
D.P.W.-OVERTIME	25,000	6,250	44,499	(38,249)	(19,499)
DIFFERENTIAL PAY	12,500	3,125	6,108	(2,983)	6,392
EQUIPMENT	50,000	12,500	0	12,500	50,000
DUMPING COSTS	925,000	231,250	0	231,250	925,000
UNIFORM AND PROTECTIVE EQUIP	22,000	5,500	2,625	2,875	19,375
Total A8160 D.P.W. - SANITATION	4,634,859	1,158,715	508,509	650,205	4,126,350
SALARIES AND WAGES	767,561	191,890	447,072	(255,182)	320,489
D.P.W.-OVERTIME	20,000	5,000	26,993	(21,993)	(6,993)
DIFFERENTIAL PAY	15,000	3,750	25,581	(21,831)	(10,581)
EQUIPMENT	25,000	6,250	0	6,250	25,000
JOB TRAINING PROGRAM	15,000	3,750	0	3,750	15,000
MATERIALS AND SUPPLIES	15,000	3,750	0	3,750	15,000
UNIFORM AND PROTECTIVE EQUIP	25,000	6,250	0	6,250	25,000
Total A8170 D.P.W. - STREET CLEANING	882,561	220,640	499,645	(279,005)	382,916
FLOWER AND TREE PLANTING	15,000	3,750	0	3,750	15,000
Total A8560 D.P.W. - SHADE TREES	15,000	3,750	0	3,750	15,000
TAX ABATEMENTS	35,000	8,750	0	8,750	35,000
Total A8611 TAX ABATEMENTS	35,000	8,750	0	8,750	35,000
STATE ADMINISTERED ETPA CHARGE	120,000	30,000	0	30,000	120,000
Total A8889 STATE ADMINISTERED ETPA	120,000	30,000	0	30,000	120,000
NYS RETIREMENT	14,264,307	3,566,077	0	3,566,077	14,264,307
Total A9010 STATE RETIREMENT	14,264,307	3,566,077	0	3,566,077	14,264,307
SOCIAL SECURITY	5,164,353	1,291,088	1,236,169	54,919	3,928,184
Total A9030 SOCIAL SECURITY	5,164,353	1,291,088	1,236,169	54,919	3,928,184
WORKERS COMP CHARGES	950,000	237,500	251,823	(14,323)	698,177
Total A9040 WORKERS COMP CHARGES	950,000	237,500	251,823	(14,323)	698,177
EMPLOYEES ASSISTANCE PROGRAM	5,000	1,250	0	1,250	5,000
Total A9045 EMPLOYEES ASSISTANCE PROGRAM	5,000	1,250	0	1,250	5,000
UNEMPLOYMENT INSURANCE	200,000	50,000	0	50,000	200,000
Total A9050 UNEMPLOYMENT INSURANCE	200,000	50,000	0	50,000	200,000
HEALTH AND DENTAL INSURANCE	22,000,000	5,500,000	28,894	5,471,106	21,971,106
Total A9060 HEALTH AND DENTAL INSURANCE	22,000,000	5,500,000	28,894	5,471,106	21,971,106
MTA TAX	200,000	50,000	14,694	35,306	185,306
Total A9070 MTA TAX	200,000	50,000	14,694	35,306	185,306
TRANSFERS OUT - DEBT SERVICE	2,362,144	590,536	0	590,536	2,362,144
Total A9950 TRANSFERS OUT	2,362,144	590,536	0	590,536	2,362,144
Total A GENERAL FUND	137,249,121	34,312,280	21,544,832	13,255,785	115,704,289

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

Fund Balance

According to the last city audit, ending December 31, 2015, the City’s combined ending fund balances were \$19,246,243. The unrestricted General Fund balance (i.e. committed, assigned and unassigned) of \$15,952,339 was available for use at the discretion of city leadership. Since 2015, the fund balance has not been reconciled and currently the Office of the Comptroller is compiling data to provide accurate reporting. The fund balance has been reduced by liabilities incurred by the City since 2015, including the 2013-17 contract negotiations; judgements and settlements; and yearly budgetary shortfalls.

As previously stated, in January we found incomplete financial records. Since that time, the Office of the Comptroller staff members have continued working to enter the missing financial information and to complete bank reconciliations necessary for accurate financial reporting. Later this year, we will be in a better position to provide a more accurate accounting of the City’s fund balance.

Liabilities

The identified city liabilities are currently over \$63 million (*Figure 3*). The increase in city liabilities far outpaced our ability to generate revenue to cover these expenditures. Some of the factors include the growth in retirement and health insurance costs, and poor budget development practices. On December 31, 2021, the City’s retirement and health insurance liabilities were \$14 million and \$11 million, respectively. Since December, we have entered into an agreement with NYS Retirement Office for a monthly payment arrangement and amortize a portion of the cost more favorable to the City. The outstanding health insurance liability has grown to \$21 million in arrears and the City is in discussion with NYS for a similar payment arrangement. Tax Certiorari debt for 2019–2021 is \$2,383,404 with an additional \$1 million anticipated for 2022.

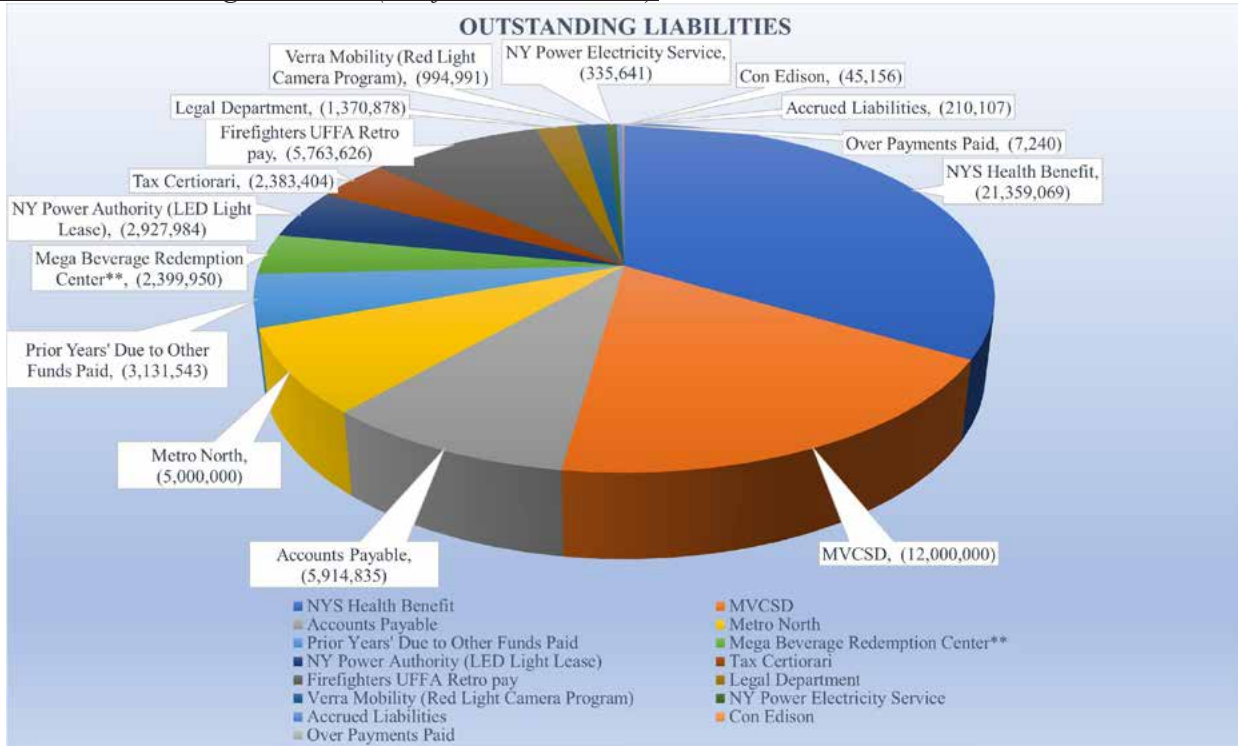
Many of the other liabilities were created by poor decision-making and planning on the part of the City leadership who entered several unfavorable contracts which had short and long adverse effects to the City’s ability to operate. Over the past few administrations, the City leadership failed to consider the actual budget constraints or negative financial impact when entering said agreements. In part, these unfavorable liabilities included a \$5 million Metro North bridge agreement from 2017; \$4 million Salvatore Gizzo v. City of Mount Vernon judgement in 2018; \$3.6 million NY Power LED lights lease agreement from 2018; \$4.1 million in outstanding legal fees 2018-2020; an outstanding balance of \$900,000 from 2019-20 for the red-light camera agreement; and \$2.4 million Mega Beverage Redemption Center v. City of Mount Vernon judgement in 2021. Additionally, the City has pending outstanding union contract obligations from agreements executed by city leadership, including over \$5.7 million to the Uniformed Firefighters Association (UFFA) PERB Settlement for 2018-2021 salary increases, and a projected \$2.1 million for the recent decision from the Local 456 Teamster contract negotiation reopening clause agreement to increase salary on par with the UFFA 2014 – 2017 contract agreement. Subsequently, additional union contract agreements are pending negotiations.

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

SUMMARY OF LIABILITIES

Liabilities	
NYS Health Benefit	(21,359,069)
MVCSD	(12,000,000)
Accounts Payable	(5,914,835)
Metro North	(5,000,000)
Prior Years' Due to Other Funds Paid	(3,131,543)
Mega Beverage Redemption Center**	(2,399,950)
NY Power Authority (LED Light Lease)	(2,927,984)
Tax Certiorari	(2,383,404)
Firefighters UFFA Retro pay	(5,763,626)
Legal Department	(1,370,878)
Verra Mobility (Red Light Camera Program)	(994,991)
NY Power Electricity Service	(335,641)
Accrued Liabilities	(210,107)
Con Edison	(45,156)
Over Payments Paid	(7,240)
Total Liability (as of March 31, 2022)	\$ (63,844,425.63)
**plus an additional in \$1,292,497.52 interest awarded in May 2022	

Figure 3 – Outstanding Liabilities (as of March 31, 2022)



CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

Union Contracts

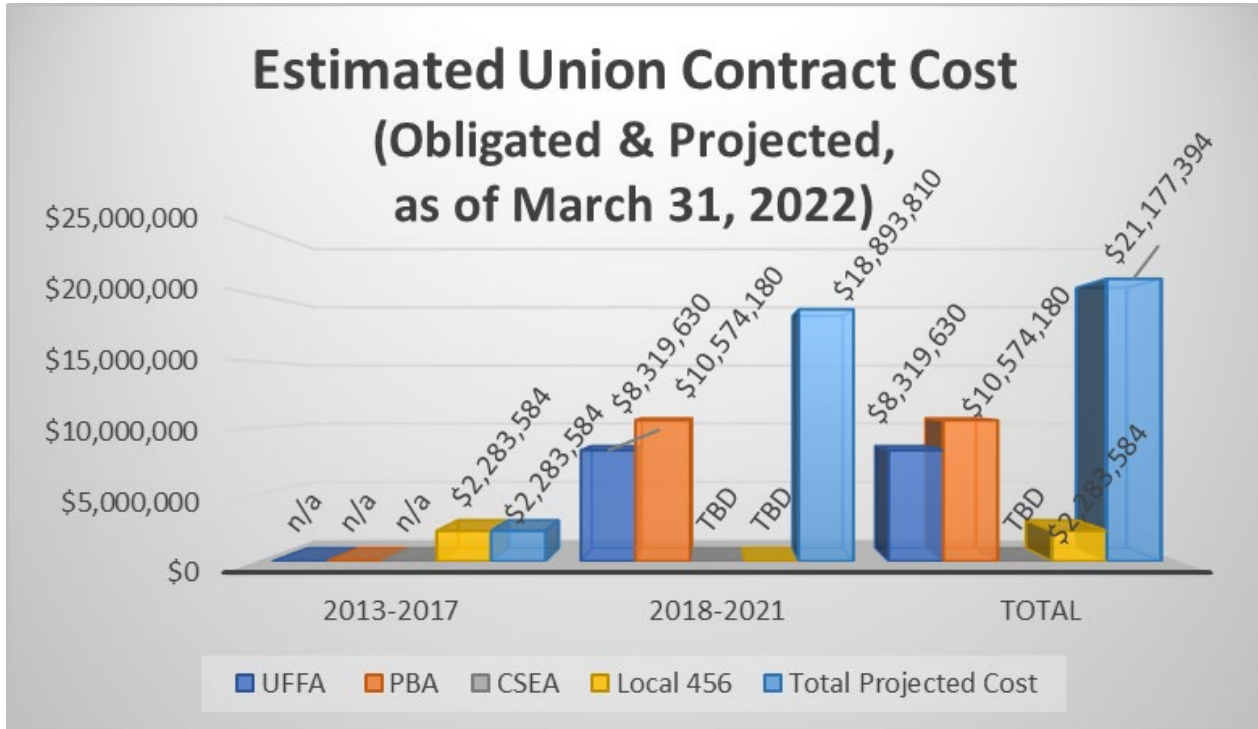
The previous collective bargaining agreements for all unions covered 2013-2017. The Uniformed Firefighters Association (UFFA) received a Public Employment Relations Board (PERB) decision awarding a cumulative 14% salary increase for 2018–2021, impacting the 2022 fiscal year budget by \$1.9 million. Therefore, the City must identify \$5.7 million for the retro pay to fulfill the PERB decision. Additionally, after the close of this reporting period, the City was notified of another PERB decision related to Local 456 Teamsters 2013–2017 contract mandating pay parity with the UFFA 2013–2017 contract. Accordingly, the City must identify 2.1 million dollars to fulfill the requirements of this PERB decision.

The City must act “in good faith” when negotiating a union contract. Therefore, the City must explore all possibilities to enter fair contract negotiations and provide a pathway to pay any agreed-upon terms. Unfortunately, neither of these negotiated commitments account for, nor offer, the financial means to pay these obligations and has caused significant financial distress to the City. Undoubtedly, our union employees deserve equal pay to their counterparts in the county, if not exceeding compensation; regrettably, the City does not have access to immediate capital in a fund balance or bond issuance. Given historic context, considering the possibility for the other unions, i.e., Police Benevolent Association, CSEA, and Local 456 Teamsters, to receive pay parity based on the salary rates from the UFFA PERB decision, the City’s anticipated liabilities would grow by an estimated \$15–20 million. To that end, the City leadership has a responsibility to not over promise and underperform when entering into contract agreements with union employees, especially when the adverse impact could potentially bankrupt the City or exponentially increase the tax rate. Likewise, the union representatives must embrace a transparent, productive, and collaborative critical analysis of the City’s financial position, while exploring creative contract negotiations. In particular, the Office of the Comptroller will continue working on financial discovery and completing the annually audits, coupled with seeking alternative financing to support contract negotiations.

ESTIMATED COLLECTIVE BARGAINING (UNION) CONTRACT COSTS

Name of Union	2013-2017	2018-2021	Total
UFFA	n/a	\$8,319,630	\$8,319,630
PBA	n/a	\$10,574,180	\$10,574,180
CSEA	n/a	TBD	TBD
Local 456	\$2,283,584	TBD	\$2,283,584
Total Projected Cost	\$2,283,584	\$18,893,810	\$21,177,394

Note: The cost in the above table are not complete nor finalized. Additional cost projections and union contract negotiations are underway that will impact the final cost.



Audits and Financing

The City of Mount Vernon has not completed annual audits since FY2015. The Office of the Comptroller has continued its partnership with the external auditing firm O’Connor Davies to complete the FY 2016 annual audit which is scheduled for finalization by late August/early September. The regular city audit and single audit in accordance with uniform guidance, as well as any internal control findings, will be provided as part of the completion of the FY 2016 audit. The financial records for FY2017 are ready for submission and review by external auditor once the FY2016 audit is complete. Given the amount of insufficient financial records for 2018–2021 subsequent years, the comptroller plans to seek additional external accounting services to expedite the completion of the annual audits for those years.

Without completed annual audits and bond rating, the City is unable to issue bonds. However, the comptroller has explored alternative finance options with bond counsel, city financial advisors, and other municipal finance experts. Once the unaudited financial statements are complete for more recent years, the City will explore other finance options, e.g., tax anticipation notes and bond anticipation notes, etc.

Conclusion and Path Forward

All reports provide the current position of the City based on financial information available to the end of the reporting period. The financial position of the City is forecasted to improve its cash position in the second quarter (2Q-FY22) with the collection of 2022 property taxes, and close monitoring of expenditures for the next three quarters. The City leadership must implement strategies for improving the cash receipts to reduce and/or eliminate budgetary shortfalls, and to rebuild a fund balance. The increase in cash position and fund balance will enable the City to satisfy the increased liability obligations, including but not limited to, the outstanding employee contract negotiations for all unions, judgements and settlements, attorney fees, and tax certiorari payments.

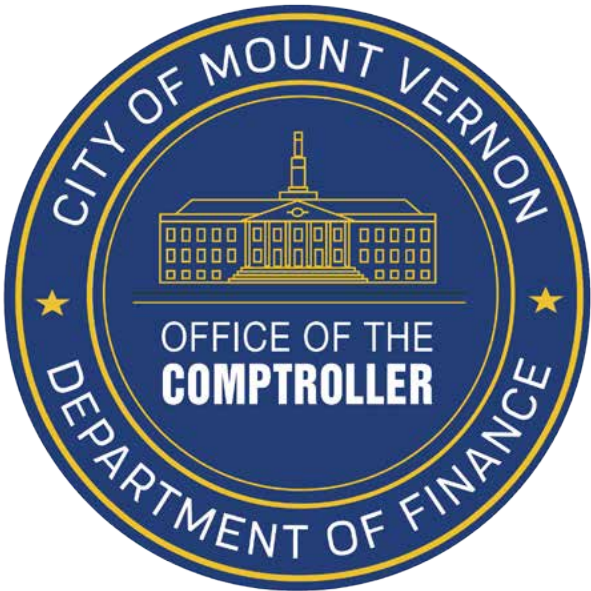
CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

The strategic approach in the Office of the Comptroller includes partnering with the elected officials, department heads and external partners to:

- complete of the 2016 city audit before the third quarter of this year to provide greater insight and facilitate additional pathways to financial recovery.
- identify alternative revenue streams, including bond-anticipated notes, federal and state grants, non-residential tax opportunities to support the general fund activities and capital expenditures
- reduce of expenditures by streamlining government, digitizing operations, repositioning resources, and establishing a robust shared-services initiative.
- explore initiatives for taxpayers to satisfy outstanding tax payments prior to commencing the In-Rem foreclosure process, including possible interest and penalty reduction programs, and payment plan options.
- leverage the sale of city-owned properties to generate revenue and restore property to the tax roll.
- comply with recommendations from the New York State Comptroller audit reports, including update and development of general finance and internal control policies and procedures

Finally, the road to financial recovery is an evolving process. The Office of the Comptroller is committed to transparency to the residents of Mount Vernon and accountability for good stewardship of public finances. Future reports, provided quarterly, will reflect the evolving information and adjustments to the cash position as we complete compilation and financial analysis of data through our ongoing discovery process, bank reconciliations and work with external finance and auditing experts.

American Rescue Plan Act (ARPA) Fund Report
Period Ending March 31, 2022



June 27, 2022

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

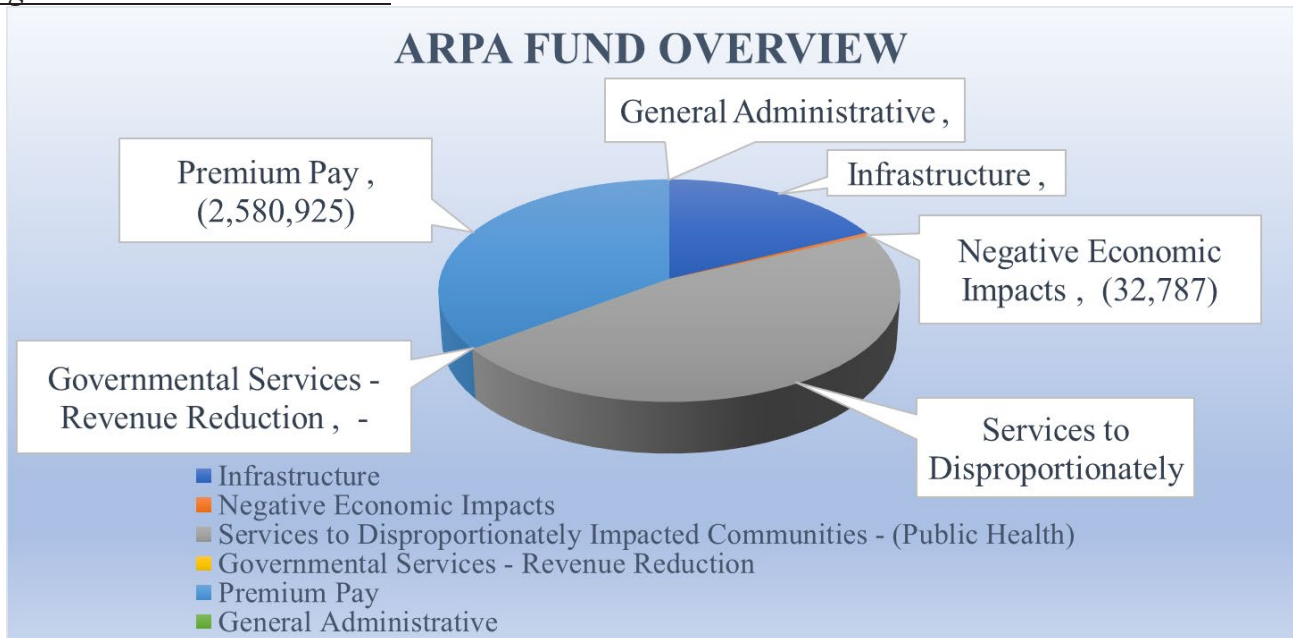
American Rescue Plan Act Fund Report

The City of Mount Vernon was awarded \$41,108,657 (Figure 5) in American Rescue Plan Act Funds (ARPA) from the federal government to address challenges related to COVID-19. In May 2021, the City received its first tranch in the amount of \$20,554,328.50. The City Council and Board of Estimate and Contract adopted the proposed budget submitted by the mayor, and funds have been expended in accordance with the adopted ARPA budget. As of March 31, 2022, the total expenditures are \$7,336,616.27, leaving a balance of \$13,217,712.23 (Figure 4). There was \$4,281,110.36 expended in 2021 and \$3,055,505.91 in 1Q-FY22. The second tranch was received and will be reported in the second quarter report.

ARPA FUNDING OVERVIEW (as of 3/31/22)

ARPA Opening Balance - 1st Tranch Payment	20,554,329
Infrastructure	(1,304,217)
Negative Economic Impacts	(32,787)
Services to Disproportionately Impacted Communities - (Public Health)	(3,418,687)
Governmental Services - Revenue Reduction	-
Premium Pay	(2,580,925)
General Administrative	-
Total Expenditures	(7,336,616)
Remaining ARPA Balance	\$13,217,712

Figure 4 – ARPA Fund Overview

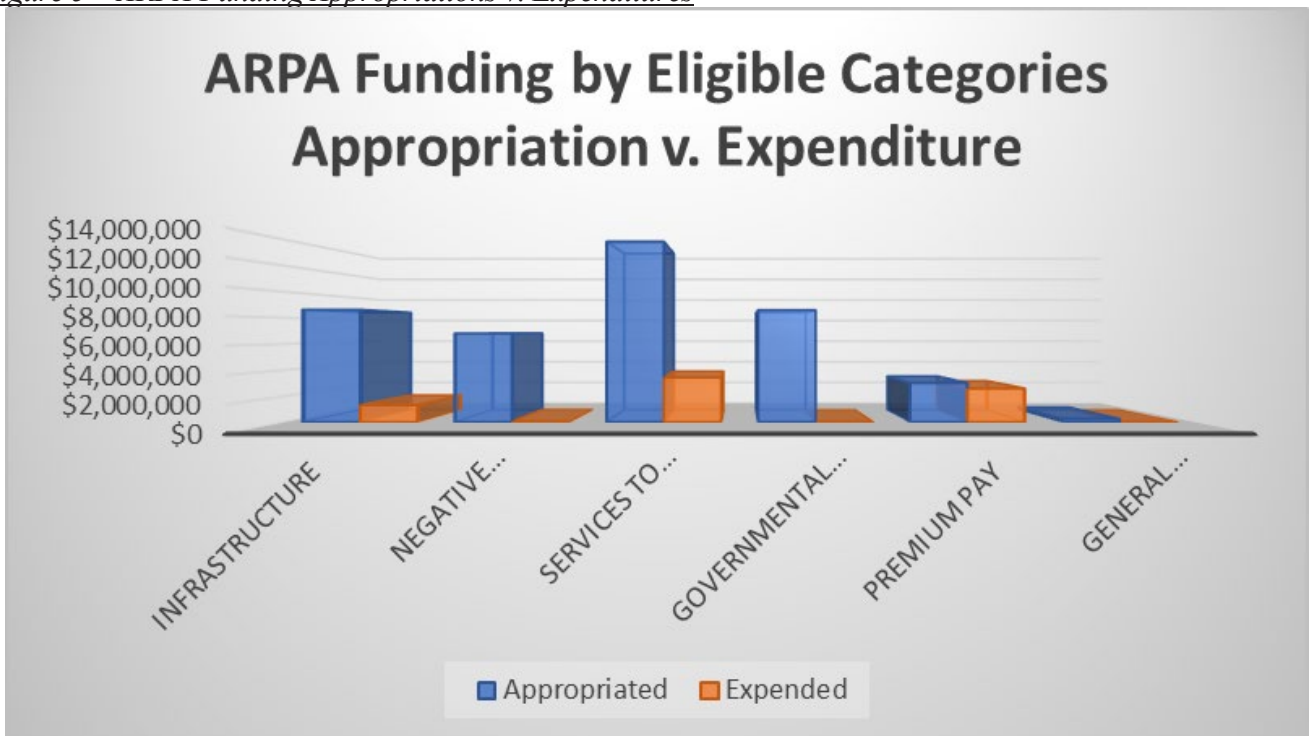


CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

ARPA FUNDING by ELIGIBILITY CATEGORIES
(Appropriated v. Expenditure as of 3/31/22)

Eligible Categories	Appropriated	Expended	Balance
Infrastructure	\$8,625,000	\$1,304,216.85	\$7,320,783
Negative Economic Impacts	\$6,800,657	\$32,787.30	\$6,767,870
Services to Disproportionately Impacted Communities	\$13,840,000	\$3,418,687.22	\$10,421,313
Governmental Services - Revenue Reduction	\$8,593,000	\$0.00	\$8,593,000
Premium Pay	\$3,000,000	\$2,580,924.90	\$419,075
General Administration	\$250,000	\$0.00	\$250,000
Total	\$41,108,657	\$7,336,616.27	\$33,772,041

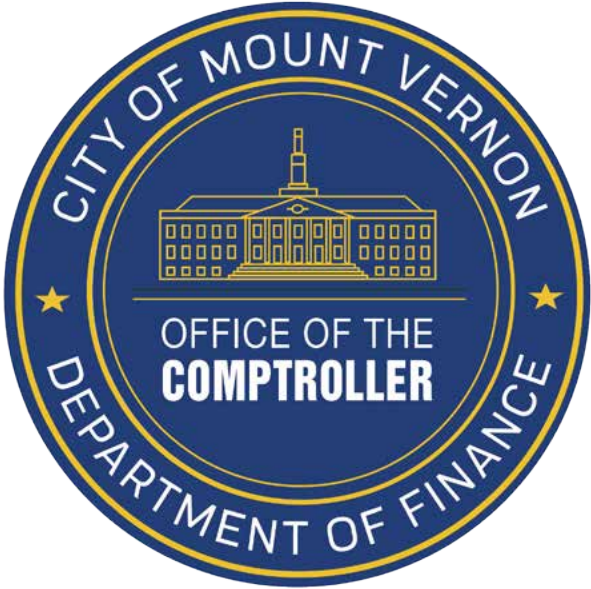
Figure 5 – ARPA Funding Appropriations v. Expenditures



AMERICAN RESCUE PLAN FINANCIAL REPORT
July 1, 2021 - March 31, 2022

ARPA Opening Balance - 1st Tranch Payment	\$ 20,554,328.50
<hr/>	
Infrastructure	\$ (1,304,216.85)
<hr/>	
Clean Water: Sanitary	(615,722.85)
M. Zonzini (#899)	(169,643.00)
M. Zonzini (#899)	(137,666.00)
M. Zonzini (#899)	(155,607.50)
M. Zonzini (#899)	(29,147.80)
M. Zonzini (#899)	(61,442.75)
M. Zonzini (#899)	(62,215.80)
 Clean Water: Storm Water	 (688,494.00)
Green Mountain (#8470)	(271,030.25)
M. Zonzini (#899)	(111,318.25)
Optima Environmental (#6567)	(220,000.00)
M. Zonzini (#899)	(34,806.90)
M. Zonzini (#899)	(51,338.60)
 Negative Economic Impacts	 \$ (32,787.30)
<hr/>	
Mayor's Gauranteed Income	(17,500.00)
United Way of West. & Putnam (#6202)	(17,500.00)
 Administrative Cost - Negative Economic	 (15,287.30)
Personnel Cost	(15,287.30)
 Services to Disproportionately Impacted Communities - (Public Health)	 \$ (3,418,687.22)
<hr/>	
Sanitation Equipment	(3,093,687.99)
TLG Peterbilt (#8647)	(1,310,911.00)
Northeast Sweepers (#8646)	(1,018,305.99)
Stoops Freightliner (#8648)	(645,600.00)
Trius (#829.1)	(118,871.00)
 City Owned Property Covid & Operationa Compliance	 (53,049.23)
Environetics Group (#8661)	(15,000.00)
Environetics Group (#8661)	(4,591.42)
Environetics Group (#8661)	(1,133.15)
Environetics Group (#8661)	(11,253.87)
Environetics Group (#8661)	(21,070.79)
 Technology: Digitalization & Telework	 (271,950.00)
Insight (#8671)	(271,950.00)
 Governmental Services - Revenue Reduction	 -
<hr/>	
Premium Pay	\$ (2,580,924.90)
Premium Pay	(2,580,924.90)
 General Administrative	 -
<hr/>	
Total Expenditures	\$ (7,336,616.27)
<hr/>	
Balance	\$ 13,217,712.23

City Agencies' Reports
Period Ending March 31, 2022



June 27, 2022

CITY OF MOUNT VERNON – FINANCIAL UPDATE AS OF MARCH 31, 2022
OFFICE OF THE COMPTROLLER

Agencies Fund Reports

The reports related to finances of the Board of Water Supply, Mount Vernon Urban Renewal Agency and Mount Vernon Industrial Development Agency for the same period are included as independent reports to provide a comprehensive overview of the City’s finances. The Board of Water Supply had \$2.61 million in revenue and \$2.58 million in expenses, ending the period with a \$25,802.80 surplus. The Mount Vernon Urban Renewal Agency had a cash deficit of \$23,332 yielded from \$934,903 in revenue and \$958,235 in expenditures, and the Mount Vernon Industrial Development Agency ended the period with a negative cash position of \$106,055 as a result of \$60,414 in revenue and \$166,469 in expenditures. Each the of the reports provides a detailed accounting of the financial activities for the period.

The following annual audits have been completed for these agencies:

- Board of Water Supply – completed through Fiscal Year 2018; FY2019 in progress.
- Mount Vernon Urban Renewal Agency – completed through Fiscal Year 2016; FY2017 will begin 3rd Quarter 2022
- Mount Vernon Industrial Development Agency – completed through Fiscal Year 2019; FY2020 in progress.

The Office of the Comptroller will collaborate with each agency to develop and distribute request for proposal (RFP) documents for subsequent years.

Mount Vernon Board of Water Supply

Financial Report
Quarter Ending March 31, 2022



Report Narrative

The Mount Vernon Board of Water Supply service area encompasses four square miles with a census population of 73,893 residents. The water supply monitoring and chlorination stations are located at:

- 50 MacQuesten Parkway in Mount Vernon, New York
- Bronx River Road opposite Springer Avenue in Yonkers, New York
- The back-up water supply systems is located at 371 Central Park Avenue, in Yonkers, New York

The Board of Water Supply purchases its water from New York City / Catskill / Delaware reservoir system. The water supply enters Mount Vernon at two locations from Kensico. The first entry location takes water from the Kensico line which is owned and operated by Westchester County Water district #1. The second entry point for Mount Vernon is south Central Yonkers. Water from the Catskills Aqueduct travels through Yonkers and into Mount Vernon.

This report reflects revenue and expenses for the first quarter of 2022. The annual budget for 2022 is \$11,804,968. The MVBOWS has made strides to achieve full fiscal accountability. Financial audits have been contracted with PKF O'Connor's and Davies Accounting Firm for the fiscal years 2018-2020 of which 2017-2018 are complete. In addition to audit readiness the team continues it's work to institute needed accounting practices, policies, internal controls, and improved customer service.

It is anticipated to initiate audit 2019 during the 2nd quarter of 2022 in hope to complete audit 2020 before close of 1st quarter 2023. The future objectives of the MVBOWS include an improved operative and services. Various program has begun and are underway.

Post Moratorium Account Receivable Incentive Program.

The MVBOWS will launch a receivable program to assist residence with recovery of outstanding water bills.

New York State Low Income Household Water Assistance Program (LIHWAP).

LIHWAP is a drinking water and wastewater emergency assistance program targeted to assist low-income households. LIHWAP will provide benefits up to a maximum of \$2500 per drinking water provider and \$5,000 if drinking water and wastewater are combined per household. Eligibility and benefits are based upon;

- Income
- Household size
- Citizenship
- Outstanding water utility billing for drinking or waste water.

Civic Pay

MVBOWS will launch the Civic Pay Solutions for all resident consumers who prefer paying bills online. This service offers resident consumers safe and secure access to their accounts. Civic Pay provides all customers full access to their accounts online, autopayments, paperless billing and real time water consumption review. All payments are posted in real-time. Civic Pay Solutions will launch in the summer of 2022.

Civic Pay Voice

Resident consumers that are on the go can take advantage of Civic Pay Voice. Civic Pay Voice is an Interactive Voice Response (IVR) system that allows both in-bound and outbound calls. This real-time integrated technology allows resident consumers to check balances, pay their bill and transfer directly to a customer service representative from their phone

City Radio Installations

MVBOWS has initiate radio installations for all districts for greater service and billing efficiency. The upgrade is in preparation for the Neptune 360 cloud base meter reading system. The Neptune 360 system will streamline meter reading, increase data efficiency. Identify potential leaks and excess water consumption. It reverses flow to proactively resolve customer related issues.

Infrastructure Management

“Dude Solutions” is a municipality infrastructure management system. The system will integrate and better facilitate infrastructure repair, asset tracking, work orders and improve work site daily reporting.

MOUNT VERNON BOARD OF WATER SUPPLY

Statement of Revenue and Expenses
First Quarter March 31, 2022



REVENUE

Meter Sales	2,579,745.13
Water Service Charfes	19,401.48
Total Departmental Income	2,599,146.61

Other Revenue

Intergovernmental Income	17,421.06
Interest and Earnings	(3,076.55)
Total Other Revenue	14,344.51
Total Revenue and Other Sources	2,613,491.12

EXPENDITURES

Direct Operation Expenses

Water Administration per service	209,118.43
Water Administration , Equip & Cap Outlay	-
Water Administration, Contract Exp.	217,201.87
Total Water Administration	426,320.30

Source & Supplies

Source Supply Pwr & Pump, Per Serv	17,854.00
Source Supply Pwr & Pump Contract Exp.	1,443,848.36
Total Source Supply Pwr & Pump	1,461,702.36

Water Purification

Water Purification Per Serv.	47,685.00
Water Purification Contr Exp.	18,051.08
Total Water Purification	65,736.08

Water Trans & Distribution

Water Trans & Disribution Per serv.	340,396.77
Total Water Trans & Disribution	340,396.77
Total Direct Services	2,294,155.51

Other Expenses

Medical realted Benefits	254,636.85
Workers Compensation	38,895.96
Total Other Expenses	293,532.81

Total Expenses **2,587,688.32**

Excess Revenue over Expenditures 25,802.80

Fund Balance January 1, 2022 **1,290,213.48**

Fund Balance March 31, 2022 **2,572,328.88**

Mount Vernon Urban Renewal Agency
(A Component Unit of the City of Mount Vernon, New York)
Financial Report

Quarter Ending March 31, 2022



Report Narrative

The Mount Vernon Urban Renewal Agency (MVURA) invests in the homeless response system by providing Emergency Solutions Grants (ESG) and Continuum of Care (CoC) funding – to social service organizations that assess and address the needs of people experiencing homelessness, creating a more robust social service system.

To date, the City serves 59 individuals, and or families with Continuum of Care funds. Also, to date, the City serves 35 individuals, and or families with ESG-CV funds.

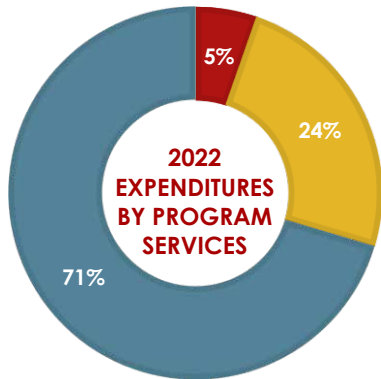
THE MVURA also administers the Community Development Block Grant Program for the City. For the second quarter, The MVURA anticipates expending \$2.4 million on Public Infrastructure projects including a ladder truck and street repaving.

Over the past two years, The MVURA has led and implemented The Cities RISE Program. The goal of the program is to address and transform blighted, vacant, or poorly maintained problem properties. The MVURA partnered with Mount Vernon United Tenants (MVUT) on this initiative. For this quarter, a disbursement was issued to MVUT for \$43,000 to support ongoing tenant organizing operations and tenant advocacy for tenants facing evictions.

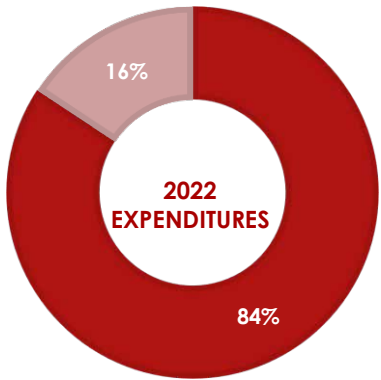
It is anticipated that a Request for Proposal (RFP) for audit services will be released in June 2022 by the City Comptroller's Office. The MVURA's Chief Accountant, newly hired on August 30, 2021, is diligently working to close the books and prepare for audits to cover the years 2017-2022. In addition to audit readiness, working on solidifying accounting practices and making enhancements to internal controls, policies, and procedures.

Overall, plans and improvements to progressively move forward are underway to continue the accomplishments of the goals and objectives of the MVURA.

Financials



5% Cities RISE
24% COC Homeless Rental Assistance
71% ESG-CV



84% Program
16% Administration

Statement of Revenues, Expenditures and Changes in Fund Balance

For the First Quarter Ending March 31, 2022

REVENUE

Federal Aid	891,828
NYS Grants	43,075
Total Revenue	934,903

EXPENDITURES

PROGRAM SERVICES

Cities RISE	43,000
HOME	0
COC Homeless Rental Assistance	196,056
Community Development Program	0
ESG	0
ESG-CV	568,666
Total Program Services	807,722

ADMINISTRATION SERVICES

Salaries (Reimbursable Pay to the City of Mount Vernon)	65,750
Staff Training & Conferences	510
Office Materials and Supplies	1,674
Printing and Copying	75
Professional and Other Services	82,504
Total Administration Services	150,513

Total Expenditures

958,235

Excess (Deficiency) of Revenues Over Expenditures

(23,332)

Fund Balance - January 1, 2022

(4,523,371)

Fund Balance - March 31, 2022

(4,546,703)

Balance Sheet

ASSETS

Cash and Equivalents	805,135
Grant Receivables from Charitable Funds	8,000
Mortgage Loans (net of allowance of \$882,509)	4,226,407
Prepaid expenditures	22,305
Total Assets	5,061,847

LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE (DEFICIT)

Accounts payable and accrued liabilities	153,556
Advances from the City of Mount Vernon	1,301,666
Taxes (Property, Sewer & Refuge)	3,035,024
Health & Retirement Benefits Payable	891,897
Total Liabilities	5,382,143

Deferred mortgage principle repayments

4,226,407

Total Liabilities and Deferred Inflows of Resources

9,608,550

Total Fund Balance (Deficit)

(4,546,703)

Total Liabilities, Deferred Inflows of Resources and Fund Balance

5,061,847



Quarterly Financial Report

For the Quarter ending March 31, 2022

Office of the
MOUNT VERNON INDUSTRIAL DEVELOPMENT AGENCY

Narrative for MVIDA's 2022 Financials

The Mount Vernon Industrial Development Agency (MVIDA) was created to promote, develop, and assist businesses seeking medium- to long-term financial assistance for eligible projects in the areas of manufacturing, warehousing/distribution, and mixed-use developments such as housing and retail facilities in the City of Mount Vernon. MVIDA's overall goal is to attract and create job opportunities and economic vitality for the ultimate benefit of its residents.

Prior to January 2020, the agency was placed on inactive status by New York State Office of the Comptroller. The financial performance of MVIDA has been negatively impacted by the agency's inactive status and inability to engage new projects for the City of Mount Vernon. Consequently, the Agency's limited revenue streams combined with its high expense burn rate in mitigating past issues, has had a negative impact on its current financial performance.

During the past 24-month period, MVIDA has incurred significant legal and administrative expenses in its ongoing efforts to regain active status. At the current revenue/ expense ratio, the monthly cash deficit is projected to grow by \$20,000 per month until the Agency regains active status.

The MVIDA leadership and staff are diligently working to restore the Agency and expects to complete its 2021 Financial Audit and to be fully compliant with NYS OSC regulations by Fall 2022. Once fully active, MVIDA will be able to engage new projects for the development of the City of Mount Vernon and to maintain continuous financial stability.

The Mount Vernon Industrial Development Agency
Quarterly Financial Report thru 03/31/2022

MVIDA Fiscal Report	First Quarter 2022		
	Budget	Actuals	Variance
Revenue & Financial Sources			
Operating Revenues			
Charges for Services	37,098	35,358	(1,740)
Rentals & Financing Income	15,000	25,000	10,000
Other Operating Revenues	0	0	0
Non-Operating Revenues			
Investment Earnings		56	56
State Subsidies / Grants			
Federal Subsidies / Grants			
Municipal Subsidies / Grants			
Public Authority Subsidies			
Other Non-Operating Revenues	0	0	0
Proceeds from the Issuance of Debt	0	0	0
Total Revenues & Financing Sources	\$ 52,098	\$ 60,414	\$ 8,316
Expenditures			
Operating Expenditures			
Salaries and Wages	22,500	22,500	-
Other Employee Benefits	6,000	3,588	(2,412)
Professional Services Contracts	58,534	85,911	27,377
Supplies and Materials	2,250	564	(1,686)
Other Operating Expenditures	5,779	8,905	3,127
Non-Operating Expenditures			
Payment of Principal on Bonds and Financing Arrangements			
Interest and other Financing Charges			
Subsidies to Other Public Authorities			
Capital Asset Outlay			
Grants and Donations			
Other Non-Operating Expenditures		45,000	45,000
Total Expenditures	\$ 95,062	\$ 166,469	\$ 71,407
Capital Contributions	0	0	0
Change in Net Position	\$ (42,965)	\$ (106,055)	\$ (63,090)

Balance Sheet	1st Quarter 2022
Assets	
PILOT Escrow accounts	845,003
Reserve Funds	808,785
Pilot Account	1,137,038
Operating Account	24,980
PILOTS Receivable	232,484
Total Assets	\$ 3,048,290
Liabilities	
Accounts Payable	3,130
PILOT Accounts Payable	1,137,038
Total Liabilities	\$ 1,140,168
Ending Net Position	\$ 1,908,122